

PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO

RESOLUTION NUMBER FA-2002-8

ADOPTED ON MAY 13, 2002

A RESOLUTION AUTHORIZING THE CHAIR TO ENTER INTO AND EXECUTE A RECOGNITION AND ATTORNMENT AGREEMENT AMONG THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO AND THE PADRES, L.P., RELATING TO THE JOINT USE AND MANAGEMENT AGREEMENT

WHEREAS, the City of San Diego [City] and the Padres, L.P. have entered into that certain Joint Use and Management Agreement dated as of February 1, 2000, pursuant to Resolution No. R-292706; and

WHEREAS, pursuant to the Joint Use and Management Agreement, the Padres have the right to use and occupy the Ballpark Property at the times and in the manner set forth therein; and

WHEREAS, the City and the Public Facilities Financing Authority [PFFA] have entered into that certain Site Lease dated as of February 1, 2002, pursuant to which the City has leased the Ballpark Land to the PFFA; and

WHEREAS, in connection with the above noted documents, it is now fitting and proper for the PFFA to enter into the Recognition and Attornment Agreement among the PFFA and the Padres; NOW, THEREFORE,

BE IT RESOLVED by the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego that the Chair of the PFFA is hereby authorized to enter into and execute the Recognition and Attornment Agreement.

APPROVED: CASEY GWINN, General Counsel

By

Kelly J. Salt
Deputy General Counsel

KJS:pev
5/7/02
Dept:Fin.Svcs
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