

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1050
ADOPTED ON JUNE 6, 2000

A RESOLUTION AUTHORIZING A \$200,000 INCREASE IN THE DEVELOPMENT LOAN TO 33RD STREET FAMILY HOUSING LIMITED PARTNERSHIP (33RD STREET LP) FOR THE CONSTRUCTION OF 40 UNITS OF AFFORDABLE RENTAL HOUSING AT 351-403 SOUTH 33RD STREET.

WHEREAS, the Housing Authority approved a loan to 33rd Street LP of \$1,200,370 on October 20, 1998, to construct 40 units of rental housing at 351-403 South 33rd Street that are occupied by low and very low income families; and

WHEREAS, the San Diego Housing Commission has approved and recommended Housing Authority approval of an increase in the loan to 33rd Street of \$200,000 to cover unanticipated project costs; and

WHEREAS, the increase in the loan will be subject to the same terms and conditions as the original loan; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a \$200,000 increase in the loan to 33rd Street LP for the construction of a 40-unit rental housing project located at 351-403 South 33rd Street, as more particularly described in Housing Commission Report HCR 00-057, is approved.

APPROVED: CASEY GWINN, General Counsel

By _____
Anita M. Noone
Deputy Counsel

AMN:cdk
05/18/00
Or.Dept:SDHC
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