

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1054

ADOPTED ON JUNE 6, 2000

A RESOLUTION AUTHORIZING EXPENDITURE OF \$400,000 FOR MAJOR REHABILITATION OF LA JOLLA MARINE APARTMENTS, AN EIGHT- UNIT AFFORDABLE RENTAL COMPLEX FOR LARGE FAMILIES, OWNED BY THE NONPROFIT "STRONGLY ORIENTED FOR ACTION" [SOFA], ON A SITE LEASED FROM THE CITY.

WHEREAS, the City Council of The City of San Diego previously allocated Community Development Block Grant [CDBG] funds to "Strongly Oriented for Action" [SOFA] for rehabilitation of SOFA's eight-unit rental complex affordable to very low income families on City-owned land in La Jolla; and

WHEREAS, said funds, of which approximable \$115,000 now remains, are insufficient to achieve the comprehensive rehabilitation that is needed; and

WHEREAS, the San Diego Housing Commission has available CDBG funds and HOME funds, totaling \$285,000 to make possible the comprehensive rehabilitation of the complex, La Jolla Marine Apartments; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the San Diego Housing Commission is authorized to provide a grant of \$216,360 of FY99 and FY00 CDBG funds and a loan of \$68,640 of HOME funds to SOFA, which, together with a \$115,000

CDBG grant previously committed by the City Council, will be used to rehabilitate La Jolla Marine Apartments.

APPROVED: CASEY GWINN, General Counsel

By _____
Anita Noone
Deputy Counsel

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