

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1155
ADOPTED ON MAY 14, 2002

A RESOLUTION APPROVING PROPOSED FISCAL YEAR 2003 HOUSING COMMISSION ANNUAL BUDGET AND DELEGATING TO THE HOUSING COMMISSION LIMITED AUTHORITY TO AMEND SAME.

WHEREAS, by Ordinance No. 0-12515 (New Series) the City Council has appointed the Housing Commission to handle certain administrative functions; and

WHEREAS, the Housing Commission Board of Commissioners recommended that the Housing Authority approve the Proposed Fiscal Year 2003 (FY03) Budget on March 22, 2002; and

WHEREAS, certain budget adjustments involving the transfer among programs of funds of less than \$500,000 will be necessary during the course of the fiscal year which do not impact the total agency budget; and

WHEREAS, funding awards for applicants submitted with approval of the Housing Commission are received throughout the fiscal year; and

WHEREAS; certain funding resources are estimated sources of revenue and the actual amount of funds received may vary from time to time; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, as follows:

1. That the Housing Commission Budget for Fiscal Year 2003, a copy of which is on file

in the office of the Deputy Secretary as Document No. 738, is approved.

2. That the Housing Commission is authorized to approve line item transfers of less than \$500,000 of budget authority that do not impact the overall size of the Commission's annual budget.

3. That the Housing Commission is authorized to approve additional funding for the Fiscal Year 2003 Budget resulting from applications submitted with the approval of the Housing Authority.

4. That, in addition to funding from approved applications, the Housing Commission is authorized to approve additions, from other sources, not to exceed \$250,000 to the FY03 Budget.

APPROVED: CASEY GWINN, General Counsel

By _____
Prescilla Dugard
Deputy Counsel

PD:cdk
04/24/02
Or.Dept:SDHC
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