

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1156
ADOPTED ON MAY 14, 2002

WHEREAS, the Department of Housing and Urban Development requires threshold levels of approval to be established for the withdrawal of Section 8 Operating Reserves; and

WHEREAS, the Housing Authority of the City of San Diego requires Housing Authority approval for the withdrawal of Section 8 Operating Reserves in excess of \$250,000; and

WHEREAS, the Housing Commission provides for a variety of City-sponsored projects as described in Housing Commission Report No. HAR 02-003; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that the Housing Authority approves, and the Executive Director of the Housing Authority is authorized to withdraw an amount not to exceed \$829,332 from the Section 8 Operating Reserves to provide for the variety of FY03 City-sponsored projects described in HAR 02-003.

APPROVED: CASEY GWINN, General Counsel

By _____
Prescilla Dugard
Deputy Counsel

PD:cdk
04/24/02
Or.Dept:SDHC
HA-2002-43