

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO.1023

ADOPTED ON OCTOBER 19, 1999

RESOLUTION AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO: (1) RESCIND NEGOTIATION OF A DEVELOPMENT AND DISPOSITION AGREEMENT WITH WOODMAN ESTATES, LLC; (2) EXECUTE A PROPOSED MEMORANDUM OF UNDERSTANDING WITH CARTER REESE AND ASSOCIATES/CARTER REESE NO. 10 LLC; AND (3) NEGOTIATE AND EXECUTE A DEVELOPMENT AND DISPOSITION AGREEMENT WITH CARTER REESE AND ASSOCIATES/CARTER REESE NO. 10 LLC.

WHEREAS, on April 29, 1997, the Housing Authority authorized the Chief Executive Officer of the Housing Commission to enter into exclusive negotiation with Woodman Estates, Limited Liability Company to negotiate a Development and Disposition Agreement (DDA) for the vacant land located at the intersection of Skyline Drive and Woodman Street; and

WHEREAS, the Housing Commission and Woodman Estates, LLC, were unable to reach agreement regarding said DDA; and

WHEREAS, the Housing Commission recommended executing a proposed Memorandum of Understanding (MOU) and DDA with Carter Reese and Associates/Carter Reese No. 10 LLC, in accordance with the terms and conditions as previously negotiated with Woodman Estates;

NOW, THEREFORE, BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. The exclusive right to negotiate previously granted to Woodman Estates, LLC is terminated.

2. The Housing Authority authorizes the Chief Executive Officer to execute an MOU with Carter Reese and Associates/Carter Reese No. 10 LLC, and any and all documents necessary thereto.

3. The Housing Authority hereby authorizes the Chief Executive Officer to execute a DDA with Carter Reese and Associates/Carter Reese No. 10 LLC, which incorporates the terms of the MOU, and any and all documents necessary thereto, subject to review and approval as to form and legality by General Counsel for the Housing Commission and Authority.

APPROVED: CASEY GWINN, General Counsel

By
Prescilla Dugard
Deputy Counsel

PD:cdk
09/29/99
Or.Dept:Hsg.Comm.
HA-2000-4