

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1030

ADOPTED ON NOVEMBER 9, 1999

A RESOLUTION AUTHORIZING A LOAN NOT TO EXCEED \$1,485,943 TO CHICANO FEDERATION OF SAN DIEGO COUNTY FOR THE ACQUISITION AND REHABILITATION OF 4420 DELTA STREET, A 43-UNIT PROPERTY FOR LOW AND VERY-LOW-INCOME FAMILIES.

WHEREAS, the Chicano Federation has requested financial assistance not to exceed \$1,485,943 to acquire and rehabilitate a 43-unit apartment building located at 4420 Delta Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Chicano Federation not to exceed \$1,485,943 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan not to exceed \$1,485,943 to Chicano Federation for the acquisition and rehabilitation of 4420 Delta Street, as more particularly described in Housing Commission Report HCR99-114, is approved.

BE IT FURTHER RESOLVED, that the Chief Executive Office, or designee, is authorized to execute any and all documents necessary for the loan to the Chicano Federation for the acquisition and rehabilitation of 4420 Delta Street.

APPROVED: CASEY GWINN, General Counsel

By  
Prescilla Dugard  
Deputy Counsel

PD:cdk  
10/21/99  
Or.Dept:Hsg.Comm.  
HA-2000-12