

(RA-2000-25)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03046

ADOPTED ON SEPTEMBER 14, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND THE PHILIPPINE INDEPENDENT CATHOLIC CHURCH FOR THE ACQUISITION OF REAL PROPERTY LOCATED WITHIN THE SOUTHCREST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Southcrest Redevelopment Project [the Project]; and

WHEREAS, in order to further the objectives of the Redevelopment Plan, the Agency and the Philippine Independent Catholic Church [the Owner] wish to enter into an agreement for the acquisition of real property, whereby the Owner will sell to the Agency that certain real property commonly known as the Philippine Independent Catholic Church Property which is located in the Project area, and more fully described in the Purchase and Sale Agreement and Escrow Instructions; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency, the Purchase and Sale Agreement and Escrow Instructions with Philippine Independent Catholic Church Parish of Jesus the Nazarene, a California corporation, for the acquisition of real property. A copy of the Purchase and Sale Agreement and Escrow Instructions is on file in the

office of the Secretary to the Agency as Document No. D-03046.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$35,000 from Fund 983302, is authorized, solely and exclusively, for the purpose of providing funds for the above project.

APPROVED: CASEY GWINN, General Counsel

By

Elisa A. Cusato
Deputy General Counsel

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