(RA-2003-88)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03574 ADOPTED ON JANUARY 7, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE HOUSING REPLACEMENT PLAN FOR THE ENTRADA APARTMENTS REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] shall adopt by resolution a housing replacement plan not less than thirty days prior to the execution of an agreement for acquisition of real property, or the execution of an agreement for the disposition and development of property, which agreement would lead to the destruction or removal of dwelling units from the low- and moderate-income housing market; and

WHEREAS, the Owner Participation Agreement with Entrada, LLC, to complete the Entrada Apartments Project will be executed at least thirty days after the Housing Replacement Plan has been adopted by the Agency; and

WHEREAS, twelve dwelling units housing persons and families of low or moderate income will be removed as part of the Entrada Apartments Project; and

WHEREAS, whenever dwelling units housing persons and families of low or moderate income are destroyed or removed from the low- and moderate-income housing market as a part of a redevelopment project which is subject to a written agreement with the Agency, the Agency shall, within four years of the destruction or removal, rehabilitate, develop, or construct, or cause to be rehabilitated, developed, or constructed, for rental or sale to persons and families of low or moderate income, an equal number of replacement dwelling units which have an equal or greater number of bedrooms as those destroyed or removed units at affordable housing costs within territorial jurisdiction of the Agency pursuant to Health and Safety Code section 33413(a); and

WHEREAS, ten replacement housing units will be constructed in the same location as those units to be destroyed and two units have been constructed at 1528 India Street as part of the Villa Maria Project to satisfy the housing replacement requirements of the Entrada Apartments Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it approves the Housing Replacement Plan for the Entrada Apartments Project; a copy which is on file in the office of the secretary to the Agency as Document No. D-03574.

APPROVED: CASEY GWINN, City Attorney

By:

Elisa A. Cusato Deputy Counsel

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