

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03575

ADOPTED ON JANUARY 7, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO APPROVING THE BASIC
CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE
OWNER PARTICIPATION AGREEMENT FOR DEVELOPMENT
AND CONSTRUCTION OF THE ENTRADA APARTMENTS
PROJECT WITH ENTRADA, LLC

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Center City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved an Owner Participation Agreement [the Agreement] with Entrada LLC [Developer] for the development and construction of a five-story, 172-unit apartment building of which 40 units will be restricted to provide affordable rents for low and moderate income tenants, with a 174-space, partially below-grade parking structure [the Development]; and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and

recommended for approval by the Centre City Development Corporation, Inc.; NOW,
THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

1. That the Basic Concept/Schematic Drawings submitted by the Developer are approved; a copy of the Basic Concept Drawings is on file in the Office of the Secretary of the Agency as Document No. D-03575.

APPROVED: CASEY GWINN, General Counsel

By: _____
Elisa A. Cusato
Deputy Counsel

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