

(RA-2003-101)

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03580  
ADOPTED ON JANUARY 14, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2003 REDEVELOPMENT AGENCY BUDGET TO AUTHORIZE THE APPROPRIATION AND EXPENDITURE OF \$2,800,000 OF NORTH BAY REDEVELOPMENT PROJECT TAX ALLOCATION BOND PROCEEDS, SERIES 2000, OR OTHER AVAILABLE FUNDS, FOR SITE ASSISTANCE AND LEASE PAYMENTS RELATED TO THE MORENA VISTA TRANSIT-ORIENTED DEVELOPMENT PROJECT LOCATED IN THE NORTH BAY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Bay Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has negotiated and proposes to enter into an Affordable Housing Agreement [Agreement] with CityLink Investment Corporation pursuant to Agency Resolution No. R-03581, and a Public Use Lese with the Metropolitan Transit Development Board pursuant Agency Resolution No. R-03582, for the Morena Vista Transit-Oriented Development Project [Morena Vista TOD Project]; and

WHEREAS, the Agency wishes to use \$2,800,000 from the low and moderate income housing set-aside funds portion of the North Bay Redevelopment Project Tax Allocation Bond

Proceeds, Series 2000, or other available funds, for site assistance and lease payments related to the Morena Vista TOD Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency approves the appropriation and expenditure of an amount not to exceed \$2,800,000 from North Bay Redevelopment Project Tax Allocation Bond Proceeds, Series 2000, for the Morena Vista TOD Project, to be used as follows:

a. For the Affordable Housing Assistance Agreement with CityLink Investment Corporation in an amount not to exceed \$2,500,000 to provide Agency 20 percent housing set-aside funds to support development costs of proposed affordable housing units, and funds to cover soil compaction and predevelopment and entitlement costs related to the Morena Vista TOD Project.

b. For the Public Use Lease with the Metropolitan Transit Development Board in an amount not to exceed \$300,000 for Park N Ride spaces on-site at the Morena Vista TOD Project.

2. That the Executive Director, or designee, is authorized to amend the North Bay Redevelopment Project Area Budget for Fiscal Year 2003 for the appropriation and expenditure of \$2,800,000 for the Morena Vista Transit-Oriented Development Project.

3. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to expend the funds and to

administer the Agency's obligations, responsibilities and duties to be performed pursuant to the expenditure of the funds.

APPROVED: CASEY GWINN, General Counsel

By \_\_\_\_\_  
Douglas K. Humphreys  
Deputy General Counsel

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