

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03583
ADOPTED ON JANUARY 28, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DIRECTING THE EXECUTIVE DIRECTOR, OR DESIGNEE, TO NEGOTIATE A DISPOSITION AND DEVELOPMENT AGREEMENT WITH FIVE STAR PARKING FOR THE DEVELOPMENT OF A PUBLIC PARKING FACILITY IN THE NORTH PARK REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Park Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has entered into a Disposition and Development Agreement [Agreement] with North Park Theatre LLC [Developer]; and

WHEREAS, the Agreement addresses the need for parking to serve an 800-seat performance venue and associated restaurant and office space; and

WHEREAS, the Agency issued a Request for Proposals [RFP] to solicit proposals for a public parking facility; and

WHEREAS, Agency staff has carefully reviewed the two proposals received in response

to the RFP and recommends that the Agency negotiate a Disposition and Development Agreement with Five Star Parking; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Agency directs the Executive Director, or designee, to negotiate a Disposition and Development Agreement with Five Star Parking for the development of a public parking facility in the vicinity of the North Park Theatre in the North Park Redevelopment Project Area.

APPROVED: CASEY GWINN, General Counsel

By _____
Elisa A. Cusato
Deputy Counsel

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