

(RA-2003-117)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03598
ADOPTED ON MARCH 4, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO DETERMINING THAT THE USE
OF FUNDS FROM HORTON PLAZA REDEVELOPMENT
PROJECT'S LOW AND MODERATE INCOME HOUSING
SET-ASIDE FUND IN THE CENTRE CITY
REDEVELOPMENT PROJECT WILL BE OF BENEFIT TO
THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City and Horton Plaza Redevelopment Project Areas [Project Areas]; and

WHEREAS, in order to carry out and implement the Redevelopment Plans, the Agency has agreed to transfer \$221,000 from the Horton Plaza Redevelopment Project's Low and Moderate Housing Set-Aside Fund to the Housing Trust Fund administered by the San Diego Housing Commission in order to provide for leasing costs for the Transitional Housing Program for Displaced Seniors, a program to lease rooms at downtown single room occupancy hotels; and at an assisted living facility for seniors who are homeless [Programs]; and

WHEREAS, the Agency has duly considered the Programs and believes that it is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; and

WHEREAS, the Programs are located in the Centre City Redevelopment Project Area;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

That the Agency finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Redevelopment Project to provide leasing of housing units for seniors in the Centre City Redevelopment Project area will be of benefit to the Horton Plaza Redevelopment Project.

APPROVED: CASEY GWINN, General Counsel

By _____
Deborah Engel-Brodie
Deputy General Counsel

DEB:cdk
02/18/03
Or.Dept:CCDC
Aud.Cert:N/A
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