

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03602
ADOPTED ON MARCH 25, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE OWNER PARTICIPATION AGREEMENT FOR DEVELOPMENT AND CONSTRUCTION OF THE 9TH & BROADWAY HOUSING PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved an Owner Participation Agreement [the Agreement] with Mr. Bud Fischer [Developer] for the development and construction of a high-rise, 394-unit affordable housing project on a 25,000 sf site located at the SE corner of 9TH and Broadway [the Development]; and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval, pending further revisions, by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Basic Concept/Schematic Drawings submitted by the Developer are conditionally approved; a copy of the Basic Concept Drawings is on file in the Office of the Secretary of the Agency as Document No. 03602.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy City Attorney

DKH:smf
03/07/03
Or.Dept:Redev.
RA-2003-133
Council: R-2003-1101, RA-2003-1102, R-2003-1103
Redev: RA-2003-134