

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. R-03610  
ADOPTED ON MARCH 25, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE REHABILITATION OF THE UNION BANK PROPERTY AT THE CORNER OF ELEVENTH AND MARKET STREETS WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY CAL FIRST PROPERTIES, INC., SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved an Owner Participation Agreement [the Agreement] with Cal First Properties, Inc., [the Owner], which provides for the rehabilitation of the Union Bank Property at the corner of 11th and Market streets [the Development] within the Project area; and

WHEREAS, pursuant to the Agreement the Owner has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., NOW,  
THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Owner are hereby approved, subject to the conditions stated in the Agreement. A copy of the Basic Concept/Schematic Drawings is on file in the Office of the Secretary to the Agency as Document No. 03610.

APPROVED: CASEY GWINN, General Counsel

By \_\_\_\_\_  
Douglas K. Humphreys  
Agency General Counsel

DKH:smf  
03/05/03  
Or.Dept:CCDC  
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