REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03617
ADOPTED ON APRIL 1, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN EXCLUSIVE NEGOTIATION AGREEMENT WITH CITYMARK DEVELOPMENT LLC.

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency] that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with CityMark Development LLC [Developer], for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement to develop and construct an approximately 77-unit, market rate, for sale multi-family housing project [Project] at the southeast corner of 10th and Island Avenues [Site] within the East Village Redevelopment District, pursuant to the terms and

conditions set forth in the Exclusive Negotiation Agreement on file in the Office of the Secretary to the Agency as Document No. D-03617.

APPROVED: CASEY GWINN, General Counsel

Douglas K. Humphreys Ву ____

Deputy General Counsel

DKH:pev 3/20/03 Or.Dept:CCDC Aud.Cert:N/A RA-2003-139 Form=rda&t.frm