

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

RESOLUTION NO. R-03618

ADOPTED ON APRIL 1, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN EXCLUSIVE NEGOTIATION AGREEMENT WITH OAK SHELTER SYSTEMS, LLC, FOR THE 13TH AND MARKET HOUSING PROJECT WITHIN THE EAST VILLAGE REDEVELOPMENT DISTRICT.

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with Oak Shelter Systems, LLC, for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement to develop an affordable, multi-family, housing project on the block bounded by Market, 13th and 14th Streets, and Island Avenue within the East Village Redevelopment District, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement, on file in the Office of the Secretary to the Agency, as Document No. D-03618.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy General Counsel

DKH:smf
03/19/03
Or.Dept:Redev.
RA-2003-38