

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03629

ADOPTED ON MAY 20, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SECOND IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAN DIEGO REVITALIZATION CORP, FOR THE CITY HEIGHTS URBAN VILLAGE TOWN HOMES AND OFFICE PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project [the Project]; and

WHEREAS, on May 16, 2000, by Resolution No. R-03163 the Agency approved a Disposition and Development Agreement [the DDA] with San Diego Revitalization Corporation [the Developer] for the City Heights Urban Village Town Homes and Office Project [the Development], a copy of said DDA being on file in the office of the Secretary to the Agency as Document No. D-01363; and

WHEREAS, on May 16, 2000, in connection with adoption of the DDA, the Agency approved by Resolution No. R-03162 a Housing Replacement Plan for the Development; and

WHEREAS, on June 18, 2002 the Agency approved by Resolution No. R-03486 a First Implementation Agreement for the DDA; and

WHEREAS, in order to further implement the Development under the DDA the Agency and the Developer propose the approval of a Second Implementation Agreement to the DDA to make certain changes deemed appropriate by the parties; and

WHEREAS, in connection with the proposed Second Implementation Agreement to the DDA, the Agency proposes to amend the Housing Replacement Plan; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Second Implementation Agreement and believes that the conditions contained in the proposed Second Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

1. That the proposed Second Implementation Agreement to Disposition and Development Agreement and the terms and conditions thereof are approved.
2. That the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency the Second Implementation Agreement to the Disposition and Development Agreement with San Diego Revitalization Corporation, a California non-profit corporation, for the City Heights Urban Village Town Homes and Office Project; a copy of the Second Implementation Agreement is on file in the Office of the Secretary to the Agency as Document No. D-03629.
3. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Second Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Implementation Agreement.

4. That the proposed Amended Housing Replacement Plan for the Development, a copy of which is on file in the Office of the Secretary to the Agency as Document No. D-03630 is approved.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy General Counsel

DKH:smf
03/27/03
Or.Dept:Redev.
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