

(RA-2003-161)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03635
ADOPTED ON JUNE 03, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING AN EXCLUSIVE
NEGOTIATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
AND SAN DIEGO CONVENTION CENTER CORPORATION
FOR THE HISTORIC REHABILITATION OF THE BALBOA
THEATRE WITHIN THE HORTON PLAZA
REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency], proposes to renovate and adaptively re-use the historic Balboa Theatre [Theatre] as a performing arts center; and

WHEREAS, the Agency desires to negotiate with the San Diego Convention Center Corporation for the renovation of the Theatre; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego that the Executive Director, or his designee, is hereby authorized to execute for and on behalf of the Agency, an Exclusive Negotiation Agreement with the San Diego Convention Center Corporation for the purpose of good faith negotiations toward the terms and conditions of a Disposition and Redevelopment Agreement for the rehabilitation of the historic Balboa Theatre, located adjacent to the Horton Plaza Retail and Entertainment Center in the Horton Plaza

Redevelopment Project, pursuant to the terms and condition set forth in that Exclusive
Negotiation Agreement, a copy of which is on file in the office of the secretary to the Agency as
Document No. D-03635.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy General Counsel

DKH:ai
5/21/03
Or.Dept:CCDC
Aud.Cert:n/a
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Council:n/a
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