

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03644
ADOPTED ON JUNE 17, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE REPAYMENT TO THE CITY OF AGENCY LOANS IN THE AMOUNT OF \$2.6 MILLION FROM THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA AND \$130,000 FROM THE MOUNT HOPE REDEVELOPMENT PROJECT AREA; AND ACCEPTING AS LOANS FROM THE CITY \$400,000 TO THE CROSSROADS REDEVELOPMENT PROJECT AND \$130,000 TO THE CENTRAL IMPERIAL PROJECT AREA.

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency],
as follows:

1. That the Agency authorizes loan repayments to the City of San Diego in the amount of \$2.6 million from the City Heights Redevelopment Project Area, and \$130,000 from the Mt. Hope Redevelopment Project Area.
2. That the Agency accepts the transfer of \$400,000 to the Crossroads Redevelopment Project Area and \$130,000 to the Central Imperial Redevelopment Project Area to provide funds for appropriate project expenses in the Fiscal Year 2004 Agency, said funds to

be recorded as interest bearing loans to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project areas.

APPROVED: CASEY GWINN, General Counsel

By: _____
Douglas K. Humphreys
Deputy General Counsel

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Council:R-2003-1469
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