

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NO. R-03648

ADOPTED ON JUNE 23, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE PLANNING AND ADMINISTRATION EXPENSES TO BE FUNDED IN FISCAL YEAR BY THE LOW AND MODERATE INCOME HOUSING FUNDS ARE NECESSARY FOR THE PRODUCITON, IMPROVEMENT AND/OR PRESERVATINOF AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been authorized to administer the redevelopment projects in the Centre City area; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC] has been authorized to administer the redevelopment projects in the Southeastern San Diego area; and

WHEREAS, the Redevelopment Division of the City's Community and Economic Development Department has been authorized to administer the redevelopment projects in all areas of the City other than Centre City and Southeastern San Diego; and

WHEREAS, a comprehensive description of redevelopment activities is contained in Volume 6 of the City Manager's Fiscal Year 2004 Proposed Budget, and which is also on file in the office of the secretary to the Agency as Document No. D-03645 and describes the redevelopment activities administered by the Redevelopment Agency; and

WHEREAS, pursuant to section 33334.2 (a) of the California Community Redevelopment Law (Health and Safety Code section 33000 *et seq.*) not less than 20 percent of all taxes which are allocated to the Agency shall be set aside by the Agency in a Low and Moderate Income Housing Fund and used by the Agency for the purpose of increasing, improving and preserving the community's supply of low-and moderate income- housing available at affordable housing costs to people and families of low-and moderate income; and

WHEREAS, pursuant to section 33334.3 (d) of the California Community Redevelopment Law (Health and Safety Code section 33000 *et seq.*) it is the intent of the California State Legislature that the amount of money spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount actually spent for the cost of production; NOW THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

The Agency hereby determines that the amounts included for planning and administration in the Fiscal Year 2004 Redevelopment Agency Low and Moderate Income Housing Funds are

expenses necessary for the production, improvement, and or preservation of low-and moderate-income housing during Fiscal Year 2004.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy Counsel

DKH:ai
06/05/03
Or.Dept:REDV
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Council:R-