(RA-2004-8)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03655

ADOPTED ON JULY 15, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A RESIDENTIAL DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY CITYMARK DEVELOPMENT LLC, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is

engaged in activities necessary to carry out and implement the Redevelopment Plan for the

Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency

has approved a Disposition and Development Agreement [Agreement] with CityMark

Development LLC [Developer], which provides for the construction of a residential development

of approximately 77 condominium units in approximately 113,626 square feet of building area,

with the potential of street level retail space within "shopkeeper units" [Improvements] within

the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and

recommended for approval by the Centre City Development Corporation, Inc.; NOW,

THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

That the Basic Concept/Schematic Drawings submitted by the Developer are hereby

approved, subject to the conditions stated in the Scope of Development attached to the

Agreement and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By _

Douglas K. Humphreys Deputy General Counsel

DKH:ai 6/23/03 Or.Dept:CCDC Aud.Cert:n/a RA-2004-8 Council:R-n/a Form=rda&t-comp.frm