(RA-2004-14)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. R-03662 ADOPTED ON JULY 29, 2003

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director, or designee, is authorized and empowered to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with One America Second Phase PT, LLC, for the purpose of good faith negotiations toward the terms and conditions of a Disposition and Development Agreement to purchase and develop property in the Columbia Sub Area of the Centre City Redevelopment Project, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-03662.

APPROVED: CASEY GWINN, General Counsel

By___

Sung Lee Phillips Deputy General Counsel

SLP:mm 07/07/03 Or.Dept:CCDC Aud.Cert:N/A RA-2004-14 Form=rda-t.frm