

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03663
ADOPTED ON JULY 29, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING THE
EXPENDITURE OF CITY HEIGHTS HOUSING SET-ASIDE
FUNDS FOR THE HOUSING REHABILITATION PROGRAM
AND APPROVING THE PROGRAM GUIDELINES.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project [Project]; and

WHEREAS, pursuant to Health and Safety Code section 33334.2, the Agency must set aside twenty percent of tax increment monies generated in a project area to be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate - income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, the Agency may exercise any, or all of its powers to carry out this purpose, including rehabilitating buildings or structures; and

WHEREAS, the Housing Rehabilitation Program would offer a one-time only Home Repair Loan and/or Exterior Enhancement Loan to owner-occupants of one and two-unit

properties, in the City Heights Redevelopment Project Area, whose gross household income is no greater than 100% of the Median Area Income, as adjusted annually; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency authorizes the expenditure of an amount not to exceed \$350,000 in City Heights tax increment housing set-aside funds for individual Home Repair Loans and Exterior Enhancement Loans in the City Heights Redevelopment Project Area.

2. That the Agency approves the City Heights Redevelopment Project Area Housing Rehabilitation Program Guidelines.

APPROVED: CASEY GWINN, General Counsel

By _____

Sung L. Phillips
Deputy General Counsel

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