

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03671
ADOPTED ON SEPTEMBER 2, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO MAKING CERTAIN FINDINGS WITH RESPECT TO FUNDING
THE ACQUISITION OF LAND FOR THE VIETNAM VETERANS VILLAGE
PROJECT IN THE NORTH BAY REDEVELOPMENT PROJECT AREA

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Bay Redevelopment Project; and,

WHEREAS, the City of San Diego [City] owns real property known as 4141 Pacific Highway, portions of the Public Right-of-Way at Pacific Highway (the Frontage Road) and Kurtz Street, between Coutts Street and Witherby Street, and portions of Witherby Street between Pacific Highway (the Frontage Road) and Kurtz Street, in the North Bay Redevelopment Project, [the Property] more specifically described in Exhibit A to this resolution; and

WHEREAS, the Agency has negotiated and proposes to enter into a Disposition and Development Agreement [DDA] with the Vietnam Veterans of San Diego [Developer] pursuant to which the Agency will acquire the Property from the City in order to sell the Property to the Developer to develop a state of the art living and support facility for the treatment of homeless veterans [Development]; and

WHEREAS, the Agency will use tax increment money to pay for the value of the Property;
NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego that the Agency finds and determines that the acquisition of the land for the Veterans Village Project, for which the Agency proposes to contribute funding, is of benefit to the North Bay Redevelopment Project; will assist in the elimination of one or more blighting conditions within the North Bay Redevelopment Project Area; that no other reasonable means of financing the acquisition of the land is available to the community; and that the acquisition of the land is consistent with the Five Year Implementation Plan for the North Bay Redevelopment Project, as adopted and thereafter amended by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment No. 1.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy General Counsel

EAC:ali
08/22/03
Or.Dept:CED
Aud.Cert:N/A
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Council:R-2004-247
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