

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03678
ADOPTED ON SEPTEMBER 30, 2003

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency] as follows:

1. That the Executive Director, or designee, is authorized and empowered to execute, for and on behalf of the Agency, an Exclusive Negotiating Agreement with Western Pacific Housing [Developer], for the purpose of good faith negotiations toward the terms and conditions of a Disposition and Development Agreement [DDA] to develop a mixed-use project in the North Park Redevelopment Project Area on a 89,600 square foot site bounded by 30th Street to the west, Lincoln Avenue to the north and Ohio Street to the east, pursuant to the terms and conditions set forth in the Exclusive Negotiating Agreement on file in the office of the Secretary to the Agency as Document No. D-03678.
2. That the Agency accepts the Developer's good faith deposit and that the Fiscal Year 2004 Redevelopment Agency Budget is amended to increase the North Park Redevelopment Project fund by an amount not to exceed \$40,000.
3. That the expenditure of an amount not to exceed \$40,000 is authorized, solely and

exclusively, for the purpose of providing the funds for administrative expenses related to the negotiating and preparing a DDA with Developer.

APPROVED:CASEY GWINN, General Counsel

By _____

Sung Lee Phillips
Deputy General Counsel

SLP:mm
09/22/03
Or.Dept:REDEV
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