REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03681

ADOPTED ON OCTOBER 21, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF \$100,000 OF SERIES 2000NORTH BAY BOND PROCEEDS FOR THE MORENA BOULEVARD FACADE IMPROVEMENT PROJECT WHICH IS COORDINATED WITH THE CITY'S STOREFRONT IMPROVEMENT PROGRAM AND AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF \$50,000 OF SERIES 2000NORTH BAY BOND PROCEEDS FOR FUTURE FACADE IMPROVEMENT PROJECT WITHIN THE GREATER MORENA CORRIDOR OF THE NORTH BAY PROJECT AREA.

WHEREAS, the Redevelopment Agency [Agency] in coordination with the City's Storefront Improvement Project [SIP] would like to initiate a Facade Improvement Project on Morena Boulevard, which is within the boundaries of the North Bay Redevelopment Project Area; and

WHEREAS, the Morena Blvd. Corridor is currently experiencing revitalization with the Morena Vista Transit Oriented Development Project as well as the improvements being made to the Seaside Inn; and

WHEREAS, the purpose of the Facade Improvement Project is to enhance and revitalize the section of Morena Blvd. between these two Projects and create a more cohesive community; and

WHEREAS, the Agency proposes to leverage the SIP funds with North Bay

Redevelopment Project Area funds; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency authorize the appropriation and expenditure of \$100,000 of

Series 2000 North Bay Bond Proceeds for the Morena Boulevard Facade Improvement Project

which is coordinated with the City's Storefront Improvement Project.

2. That the Agency authorize the appropriation and expenditure of \$50,000 of Series

2000 North Bay Bond Proceeds for future Facade Improvement Projects within the greater

Morena Corridor of the North Bay Project Area.

APPROVED: CASEY GWINN, General Counsel

By ____

Sing L. Phillips

Deputy General Counsel

SLP:ai

Or.Dept:CED

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Council:R-n/a

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