

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03691
ADOPTED ON NOVEMBER 3, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING A FOURTH
IMPLEMENTATION AGREEMENT BY AND AMONG THE
REDEVELOPMENT OF THE CITY OF SAN DIEGO AND
IMPERIAL PARTNERS, LLC

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Central Imperial Redevelopment Project Area [Project]; and

WHEREAS, the agency and Pacific Development partners [Developer] have approved a Disposition and Development Agreement [DDA] on March 30, 1999, a First Implementation Agreement to the DDA on April 11, 2000, a Second Implementation Agreement to the DDA on August 15, 2000, and a Third Implement Agreement to the DDA on October 3, 2000 [Agreements], for the redevelopment of certain real property referenced therein as the "Site" which is located in the Central Imperial Redevelopment Project area; and

WHEREAS, the Agency has negotiated a proposed Fourth Implementation Agreement to the DDA [Fourth Implementation] with the Developer, D-03691; and

WHEREAS, the purpose of the Fourth Implementation Agreement is to make certain revisions to the Agreement as deemed appropriate and necessary by the parties with respect to the acquisition and commercial development of the Site; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Fourth Implementation Agreement to the DDA by and between the Agency and Imperial Partners, LLC., is hereby approved.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy Counsel

DKH:ai
10/17/03
04/06/04 COR.COPY
Or.Dept:SEDC
Aud.Cert:n/a
RA-2004-45
Council:O-2004-49