

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03703
ADOPTED ON DECEMBER 9, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING AN EXCLUSIVE
NEGOTIATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
AND OAK SHELTER SYSTEMS, LLC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in January 1999, the Agency took possession of 10,000 square feet in the East Village District located at the southeast corner of 13th and Market Streets [Site]; and

WHEREAS, in May 2002, Centre City Development Corporation issued a Request for Qualifications and Proposals seeking proposals to develop affordable for-sale, multi-family housing on the site; Oak Shelter Systems, LLC [Developer] was selected; and

WHEREAS, in April 2003, the Agency entered into a 120-day Exclusive Negotiation Agreement [ENA] with Developer for the purpose of negotiating the terms of a Disposition and Development Agreement [DDA] for development of the Site; and

WHEREAS, the 120-day period provided by the previous ENA expired before the

Developer and staff could agree on the terms of a DDA; and

WHEREAS, the Developer has requested that the Agency enter into a new ENA that would extend the period of negotiation to approximately February 15, 2004; NOW

THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency, an Exclusive Negotiation Agreement with Developer. A copy of the ENA is on file in the office of the secretary to the Agency as Document No. D-03703.

APPROVED: CASEY GWINN, General Counsel

By: _____
Douglas K. Humphreys
Deputy General Counsel

DKH:ai:dm
11/20/01
Or.Dept:CCDC
Aud.Cert: n/a
RA-2004-51
Council:n/a