

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03704

ADOPTED ON DECEMBER 9, 2003

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE OWNER  
PARTICIPATION AGREEMENT WITH WAKELAND  
HOUSING AND DEVELOPMENT CORPORATION FOR THE  
LILLIAN PLACE HOUSING PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Redevelopment Agency has entered into an Owner Participation Agreement [Agreement] with Wakeland Housing and Development Corporation [Developer], which Agreement contains a description of the property and provides for the development and construction of a seventy-four-unit for-rent affordable housing project on a 36,000-square-foot site [Site], located on J Street between 14th and 15th Streets in the East Village area of Downtown [Development]; and

WHEREAS, the Developer has submitted to the Redevelopment Agency copies of said proposed Agreement in a form desired by the Developer; and

WHEREAS, the Board of Directors for the Centre City Development Corporation, Inc. have reviewed and discussed the proposed Agreement and has recommended that the Agency enter into the Agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Redevelopment Agency recognizes that it has received and heard all oral and written objections to the proposed Agreement, and to other matters pertaining to this transaction, and that all such oral and written objections are overruled.

2. That the Owner Participation Agreement which establishes the terms and conditions for development of the real property is approved.

3. That the Executive Director of the Agency, or designee, is authorized to execute, on behalf of the Agency, an Owner Participation Agreement with Wakeland Housing & Development Corporation for the development of the Lillian Place Housing Project. A copy of the Agreement when executed by the Agency shall be placed on file in the office of the secretary to the Agency as Document No. D-03704.

4. That the Executive Director of Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the

Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Agreement.

APPROVED: CASEY GWINN, General Counsel

By \_\_\_\_\_  
Douglas K. Humphreys  
Deputy General Counsel

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Or.Dept:CCDC  
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