

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03715

ADOPTED ON JANUARY 27, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS
WITH RESPECT TO FUNDING PUBLIC IMPROVEMENTS
FOR THE EUCLID AVENUE STREETScape PROJECT IN
THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA
AND APPROVING THE TRANSFER OF CITY HEIGHTS
REDEVELOPMENT FUNDS TO THE CITY OF SAN DIEGO

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project; and

WHEREAS, one activity identified in the Five Year Implementation Plan for the City of Heights Redevelopment Project is the construction of streetscape improvements on Euclid Avenue; and

WHEREAS, the City of San Diego is managing the construction of Euclid Avenue Streetscape improvements along Euclid Avenue from the intersection of Euclid Avenue and Home Avenue, towards Thorn Street; and

WHEREAS, the cost increases in the Euclid Avenue streetscape improvements project have exceeded available City funding sources; and

WHEREAS, the Agency proposes to contribute up to \$100,000 from City Heights Redevelopment tax increment funds to assist the City implementation of the Euclid Avenue streetscape construction project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Redevelopment Agency finds and determines that construction of public improvements along the west side of Euclid Avenue, extending from the intersection of Euclid Avenue and Home Avenue, 450 feet northward alongside the commercial properties, for which the Agency proposes to contribute funding, are of benefit to the City Heights Redevelopment Project; will assist in the elimination of one or more blighting conditions within the City Heights Redevelopment Project Area; that no other reasonable means of financing the public improvements are available to the community; and that it is consistent with the Five Year Implementation Plan for the City Heights Redevelopment Project, as adopted and thereafter amended by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment A.
2. That the Redevelopment Agency approves the expenditure of up to \$100,000 from the City Heights Redevelopment tax increment fund #98200 and the transfer of funds to the Capital Improvement Program Budget No. 52-699.0.

APPROVED: CASEY GWINN, General Counsel

By: _____
Sung Phillips
Deputy General Counsel

SLP:mm
01/13/04
Or.Dept:REDV.
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Council: R-2004-723