

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03723
ADOPTED ON FEBRUARY 10, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE ANNUAL PROGRAM BUDGET PREVIOUSLY ADOPTED FOR FISCAL YEAR 2003-2004 BY ADDING \$65,000 TO IMPLEMENT THE SMALL AND DISADVANTAGED BUSINESS ENTERPRISE OUTREACH PLAN OBJECTIVES FOR FISCAL YEAR 2003-2004.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City Redevelopment Project area of San Diego; and

WHEREAS, the Centre City Development Corporation (“CCDC”) has been authorized to administer the redevelopment projects in the Centre City Redevelopment Project Area; and

WHEREAS, the Fiscal Year 2004 Administrative Budget is a part of the document on file in the office of the Secretary to the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Executive Director or designee is authorized to amend the Fiscal Year 2004 Budget by increasing the Centre City Development Corporation Administration Budget by \$65,000 to implement the Small and Disadvantaged Business Enterprise Outreach Plan

Objectives for Fiscal year 2004.

2. That approval of this amendment constitutes authority for the expenditure of funds by CCDC in Fiscal Year 2003-2004 provided that funds are available from disposition proceeds, developer advances, tax increment generated by the Project area, and from funds allocated by the Council of the City of San Diego from various sources.

3. That the City Auditor/Comptroller is hereby authorized to establish the necessary accounts; and appropriate and allot all monies available in each project fund up to the amount of revenues available in each project fund.

4. That the City Auditor/Comptroller is hereby authorized to carry forward any unexpected balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the President of CCDC, or designee, is hereby authorized to expend funds as appropriate for the Centre City redevelopment projects.

6. That the President of CCDC, or designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

7. That the Agency authorized the City Auditor/Comptroller, upon the request of CCDC, to transfer or loan funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budgets or result in a use of such funds which would be inconsistent with the permitted uses of such funds.

8. That in the event the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, then any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code Section 33670; and any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: CASEY GWINN, General Counsel

By: _____
Sung L. Phillips
Deputy General Counsel

SLP:mm
01/21/04
Or.Dept:CCDC
Aud.Cert: 2400711
RA-2004-83

ATTACHMENT NO. 1

FINDINGS OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT

The use of funds from the Horton Plaza Low and Moderate Income Housing Set-Aside Fund to construct a transitional housing development on property located adjacent to 4141 Pacific Highway to increase and improve the supply of low and moderate-income housing in North Bay will be of benefit to the Horton Plaza Redevelopment Project, in that:

- The Horton Plaza Redevelopment Project does not provide sites for very low, low, or moderate income housing. Because of the successful redevelopment of the project area, no land is currently available for development.
- Funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund will enable the Redevelopment Agency to increase and improve the supply of low- and moderate-income housing. The use of Agency funds for this purpose will allow for the construction of 112 beds of transitional housing for homeless veterans on property located within the vacated street right-of-way adjacent to 4141 Pacific Highway.
- The project is located in close proximity (about 2.0 miles away) to the Horton Plaza Redevelopment Project, within the North Bay Redevelopment Project.
- The Horton Plaza Redevelopment Project will benefit by the increase in the supply of transitional housing linked to mental health and substance abuse services. The Horton Plaza Redevelopment Project is heavily impacted by homelessness. Individuals seeking shelter and supportive services, referred through downtown social service agencies and law enforcement, shall be given first priority for residency.
- The Horton Plaza Redevelopment Project benefits from the provision of supportive services for residents, especially case management, to decrease recurring homelessness and promote long-term self-sufficiency.