(RA-2004-78)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03731

ADOPTED ON FEBRUARY 10, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE ACQUISITION OF LAND FOR THE NORTH PARK PARKING FACILITY IN THE NORTH PARK REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Park Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to pay for all or part of the costs of the acquisition of land for the North Park Parking Facility; and

WHEREAS, the Agency has duly considered all conditions of the proposed payment for the land for the North Park Parking Facility and believes that the payment by the Agency of all or part of the cost of the land by the Agency are in the best interest of the City and health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law requirements; NOW, THEREFORE,

BE IT RESOL VED, by the Redevelopment Agency of the City of San Diego that the Executive Director or designee, is authorized to purchase at fair market value, all land within the North Parking Facility Project boundaries (parcels 453-122-04, 453-122-05 and the

southernmost 150 feet of parcel 453-122-09) including the cost of acquisition and tenant relocation.

APPROVED: CASEY GWINN, General Counsel

Ву _____

Elisa A. Cusato Deputy General Counsel

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