REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO

RESOLUTION NO. R-03738

ADOPTED ON MARCH 23, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PROPOSED NINTH AMENDMENT (THE "KUSI MIXED USE DEVELOPMENT AMENDMENT") TO THE REDEVELOPMENT PLAN FOR THE CENTRE CITY REDEVELOPMENT PROJECT, APPROVING THE REPORT TO CITY COUNCIL PERTAINING THERETO, AND AUTHORIZING THE SUBMISSION OF THE PROPOSED KUSI MIXED USE DEVELOPMENT AMENDMENT TO THE REDEVELOPMENT PLAN, AND THE REPORT TO CITY COUNCIL, TO THE CITY COUNCIL OF THE CITY OF SAN DIEGO.

WHEREAS, the City Council of the City of San Diego [City Council] on May 11, 1992, by Ordinance No. O-17767 [New Series], approved and adopted the Redevelopment Plan for the Centre City Redevelopment Project, and subsequently approved and adopted a First, Second, Third, Fourth, Fifth, Sixth and Seventh Amendment thereto and has under consideration an Eighth Amendment to the Redevelopment Plan; and

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] has determined that it is desirable, and in the public interest, to further amend and modify the Redevelopment Plan for the Centre City Redevelopment Project to permit the development of a specific hotel, residential and office/television studio mixed use development proposed on the block bounded by First, Second, Island and J streets, if accomplished in accordance with a

specific Marina Development Permit approved by the Agency, which will result in substantial benefit to the public and will contribute to the revitalization of the blighted area through the increased economic vitality of the area; and

WHEREAS, in order to accomplish the subject mixed use development, the Agency has prepared a proposed Ninth Amendment [KUSI Mixed Use Development Amendment] to the Redevelopment Plan for the Centre City Redevelopment Project; and

WHEREAS, the proposed KUSI Mixed Use Development Amendment to the Redevelopment Plan conforms to the requirements of the California Community Redevelopment Law (Health & Safety Code section 33000 *et seq.*); and

WHEREAS, after due notice as provided by the California Community Redevelopment Law, a joint public hearing was held by the Agency and the City Council to consider the proposed KUSI Mixed Use Development Amendment to the Redevelopment Plan; and

WHEREAS, the Agency intends to submit the proposed KUSI Mixed Use Development

Amendment to the Redevelopment Plan, to the City Council for consideration of its approval and
adoption; and

WHEREAS, the proposed KUSI Mixed Use Development Amendment to the Redevelopment Plan, when submitted by the Agency to the City Council, shall be accompanied by a report containing appropriate information provided for in section 33352 of the California Community Redevelopment Law; and

WHEREAS, the Agency has prepared the Report to City Council on the proposed KUSI
Mixed Use Development Amendment to the Redevelopment Plan for the Centre City
Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the proposed KUSI Mixed Use Development Amendment to the

Redevelopment Plan for the Centre City Redevelopment Project, attached hereto as Attachment

A, is hereby approved.

2. That the Agency hereby recommends that the proposed KUSI Mixed Use

Development Amendment to the Redevelopment Plan be approved and adopted by the City

Council.

3. That the "Report to the City Council for the Proposed Ninth Amendment to the

Redevelopment Plan for the Centre City Redevelopment Project [KUSI Mixed Use Development

Amendment] dated March 2004 is hereby approved.

4. That the Executive Director of the Agency, or his designee, is hereby authorized

and directed to submit the proposed KUSI Mixed Use Development Amendment to the

Redevelopment Plan, to the City Council.

5. That the Executive Director of the Agency, or his designee, is hereby further

authorized and directed to submit the Report of the Agency to the City Council on the proposed

KUSI Mixed Use Development Amendment to the Redevelopment Plan for the Centre City

Redevelopment Project, to the City Council.

APPROVED: CASEY GWINN, City Attorney

By:

Douglas K. Humphreys

Deputy City Attorney

DKH:ai

03/03/04

Or.Dept:CCDC

Aud.Cert:

RA-2004-102

Council: