

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03749

ADOPTED ON MARCH 30, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO MAKING FINDINGS OF BENEFIT FOR THE USE OF
HOUSING SET-ASIDE FUNDS FROM THE HORTON PLAZA
REDEVELOPMENT PROJECT FOR THE HARBOR VIEW PROJECT
LOCATED OUTSIDE THE REDEVELOPMENT PROJECT AREA

WHEREAS, the Agency proposes to enter into an Owner Participation Agreement with San Diego Rescue Mission, Inc. for the rehabilitation of the building at 120 Elm Street into a 97-unit/379 bed supportive housing facility for homeless households; and

WHEREAS, the Agency proposes to use \$2 million of Housing Set-Aside Funds from the Horton Plaza Redevelopment Project; and

WHEREAS, the use of the Horton Plaza Redevelopment Project Housing Set-Aside funds outside the Project Area is of benefit to the Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That it authorizes the use of Housing Set-Aside Funds from the Horton Plaza Redevelopment Project outside the Horton Plaza Redevelopment Project Area for the Harbor View Project.

2. That it finds that the use of Housing Set-Aside Funds from the Horton Plaza Redevelopment Project outside the Horton Plaza Redevelopment Project Area is of benefit to the Horton Plaza Redevelopment Project pursuant to the Findings of Benefit to the Horton Plaza

Redevelopment Project, which is attached to this resolution as Attachment 3 and incorporated by this reference.

APPROVED: CASEY GWINN, General Counsel

By _____
Elisa A. Cusato
Deputy General Counsel

EAC:ali
02/20/04
Or.Dept:Redev.
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