(RA-2004-112)

## REDEVELOPMENT AGENCY

## OF THE CITY OF SAN DIEGO

## **RESOLUTION NO. R-03758**

## ADOPTED ON MARCH 30, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR DEVELOPMENT AND CONSTRUCTION OF RENAISSANCE HOTEL PROJECT WITHIN THE GASLAMP QUARTER SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved a Disposition and Development Agreement [the Agreement] with GRH, LLC [Developer] for the development of a 334- room, full-service hotel on the northeast corner of Fifth Avenue and AJ@ Street [Development] within the Gaslamp Quarter Historic District and the Asian/Pacific Thematic Historic District within the Project area; and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and WHEREAS, the City Council of the City of San Diego has approved Gaslamp Quarter Site Development/Special Permit No. 41-0546 for the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego that the Basic Concept/Schematic Drawings, in conformance with Gaslamp Quarter Site Development/Special Permit No. 41-0546, submitted by the Developer are hereby approved; a copy of the Basic Concept Schematic Drawings is on file in the Office of the Secretary of the Agency as Document

No. D-03758.

APPROVED: CASEY GWINN, General Counsel

By: \_

Sung L. Phillips Deputy General Counsel

SLP:mm 03/16/04 Or.Dept:CCDC Aud.Cert:N/A RA-2004-112