

REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO
RESOLUTION NO. R-3768
ADOPTED ON MAY 4, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS WITH RESPECT TO THE FUNDING FOR THE MID-CITY TRANSIT GATEWAYS PROJECT IN THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA AND APPROVING THE TRANSFER OF CITY HEIGHTS REDEVELOPMENT FUNDS IN THE AMOUNT OF \$200,000 TO THE CAPITAL IMPROVEMENT PROGRAM BUDGET NO. 39-232.0

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project; and

WHEREAS, one activity identified in the Five Year Implementation Plan for the City of San Diego City Heights Redevelopment Project is the construction of redevelopment projects in the vicinity of the I-15 Freeway corridor; and

WHEREAS, the City of San Diego is managing the construction of improvements on both bridge decks located over I-15 on University Avenue and El Cajon Boulevard; and

WHEREAS, the cost increases in the Mid-City Transit Gateways Project have exceeded available City funding sources; and

WHEREAS, the Agency proposes to contribute up to \$200,000 from City Heights Redevelopment tax increment funds to assist the City implementation of the Mid-City Transit Gateways Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Redevelopment Agency finds and determines that the construction of the Mid-City Transit Gateways Project, for which the Agency proposes to contribute funding: is of benefit to the City Heights Redevelopment Project; will assist in the elimination of one or more blighting conditions within the City Heights Redevelopment Project Area; has no other reasonable means of financing available to it; and is consistent with the Five Year Implementation Plan for the City Heights Redevelopment Project, as adopted and thereafter amended by the Agency pursuant to California Health and Safety Code section 33490.

2. That the Redevelopment Agency approves the expenditure of up to \$200,000 from City Heights Redevelopment tax increment, fund 98200, and the transfer of those funds to the Capital Improvement Program Budget No. 39-232.0 for the purpose of constructing the Mid-City Transit Gateways Project.

APPROVED: CASEY GWINN, General Counsel

By: _____
Sung L. Phillips
Deputy General Counsel

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