

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03780
ADOPTED ON JUNE 15, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE PLANNING AND ADMINISTRATION EXPENSES TO BE FUNDED IN FISCAL YEAR 2005 BY THE LOW AND MODERATE INCOME HOUSING FUNDS ARE NECESSARY AND IN PROPORTION TO THE FUNDING TO BE PROVIDED FOR THE PRODUCTION, IMPROVEMENT AND/OR PRESERVATION OF THE AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been authorized to administer the redevelopment projects in the Centre City area; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC] has been authorized to administer the redevelopment projects in the Southeastern San Diego area; and

WHEREAS, the Redevelopment Division of the City's Community and Economic Development Department [City Redevelopment] has been authorized to administer the redevelopment projects in all areas of the City other than Centre City and Southeastern San Diego; and

WHEREAS, a comprehensive description of redevelopment activities is contained in Volume VI of the City Manager's Fiscal Year 2005 Proposed Budget, and which is on file in the office of the secretary to the Agency as Document No. D-03778 and describes the redevelopment activities administered by the Redevelopment Agency; and

WHEREAS, pursuant to Section 33334.2(a) of the California Community Redevelopment Law (Health and Safety Code Section 3300 *et seq*) it is the intent of the California State Legislature that the amount of money spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount actually spent for the cost of production; NOW THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego that the Agency hereby determines that the amounts included for planning and administration in the Fiscal Year 2005 Redevelopment Agency Low and Moderate Income Housing Funds are necessary and are proportionate to the funding to be expended for the production, improvement, and/or preservation of low-and moderate-income housing during Fiscal Year 2005.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy Counsel

DKH:ai
06/09/04
Or.Dept:REDV
Aud.Cert:n/a
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Council:n/a