

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R- 03865
ADOPTED ON FEB 08 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AMENDING THE
FISCAL YEAR 2005 REDEVELOPMENT AGENCY
BUDGET TO PROVIDE FUNDS FOR THE
THE STATE ERAF (EDUCATIONAL REVENUE
AUGMENTATION FUND) TRANSFER.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] approved the Fiscal Year 2005 Redevelopment Agency Budget on June 15, 2004, a copy of which is on file in the office of the secretary to the Agency as Document No. D-03778; and

WHEREAS, Senate Bill 1096, a trailer bill to the main State budget bill for Fiscal Year 2005, required redevelopment agencies to contribute \$250 million statewide in property tax revenues to K-12 schools and community colleges during the Fiscal Year 2005, thereby allowing the State's General Fund to save \$250 million; and

WHEREAS, the Redevelopment Agency of the City of San Diego was notified by the State Department of Finance that its required allocation for ERAF (Educational Revenue Augmentation Fund) for Fiscal Year 2005 totals \$5,394,679. NOW, THEREFORE,

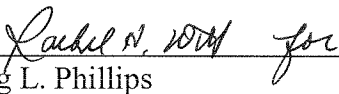
BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it amends the Fiscal Year 2005 Redevelopment Agency Budget to increase appropriations in the Horton Plaza Redevelopment Project Area (Fund 98417) and the Centre City Redevelopment Project Area (Fund 98880) in a total amount not to exceed \$1,420,659, and the City

Redevelopment project areas in a total amount not to exceed \$686,000, for purposes of funding the ERAF transfer for Fiscal Year 2005.

BE IT FURTHER RESOLVED, that authorization is provided to allow contributions to the ERAF transfer to be made from all project areas, and adjustments within budgeted levels are permitted to ensure payment of the ERAF transfer is made for Fiscal Year 2005.

BE IT FURTHER RESOLVED, that approval of this budget amendment constitutes authority for expenditure of these funds by the Redevelopment Agency in Fiscal Year 2005.

APPROVED: CASEY GWINN, General Counsel

By 
Sung L. Phillips
Deputy Counsel

SLP:ai
01/25/05
Or.Dept:CCDC
Aud.Cert:2522676
RA-2005-90
Council:n/a

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2500676

ORIGINATING


DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$2,406,659.00 Fund: 98571
 98880, 98417, 98416, 98806, 98905, 98205,
 98101, 98005, 98503, 98051, 98071, 983011,

Purpose: Increase the FY05 Redevelopment Agency Budget, increase appropriations of \$2,106,659 to provide funds for the State Educational Revenue Augmentation Fund (ERAF); new ERAF total \$5,394,679. Authorize the FY05 Budget Amendment to increase appropriations in Centre City and Horton Plaza to provide funds for City loan repayments of \$300,000.

Date: January 21, 2005

By: 
 AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
***SEE ATTACHED										
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____

By: _____
 AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	98880			9544					\$1,195,659.00
002	0	98417			9544					225,000.00
003	0	98905			9544					4,000.00
004	0	98205			9544					300,000.00
005	0	98005			9544					20,000.00
006	0	98503			9544					5,000.00
007	0	98051			9544					48,000.00
008	0	98071			9544					120,000.00
009	0	983011			9544					114,000.00
010	0	98571			9544					75,000.00
011	0	98416			9544					225,000.00
012	0	98806			9544					75,000.00
TOTAL AMOUNT										\$2,406,659.00

Passed and adopted by The Redevelopment Agency of The City of San Diego
by the following vote:

FEB 08 2005

Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Michael Zucchet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ralph Inzunza	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chair Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

DICK MURPHY

Chair of The Redevelopment Agency of The City of San Diego, California

CHARLES G. ABDELNOUR

Secretary of The Redevelopment Agency of The City of San Diego, California

By *Janette D. Potts* Deputy

(Seal)

Office of The Redevelopment Agency, San Diego, California

Resolution Number 2-03865 Adopted FEB 08 2005