

REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO
RESOLUTION NO. R- 03867
ADOPTED ON FEB 08 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE ANNUAL PROGRAM BUDGET PREVIOUSLY ADOPTED FOR FISCAL YEAR 2004-2005 - SEVENTH ANNUAL MULTICULTURAL FESTIVAL.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the Centre City Redevelopment Project and Horton Plaza Redevelopment Project areas of San Diego; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] is authorized to administer the redevelopment projects in the Centre City and Horton Plaza Redevelopment Project areas; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego:

1. That the Executive Director, or designee, is authorized to amend the Fiscal Year 2004-2005 Budget by increasing the Multicultural Festival Budget in the Centre City Redevelopment Project area by \$5,000.
2. That approval of this amendment constitutes authority for the expenditure of funds by CCDC in Fiscal Year 2004-2005 provided that funds are available from disposition proceeds, developers advances, tax increment and event sponsor revenues

generated by the Centre City Redevelopment Project area, and from funds allocated by the Council of the City of San Diego from various sources.

3. That the City Auditor and Comptroller is hereby authorized:

a. to establish the necessary accounts; and

b. to appropriate and to allot all monies available in each project fund

up to the amount of revenues available in each project fund.

4. That the City Auditor and Comptroller is hereby authorized to carry

forward any unexpected balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the President of CCDC, or designee, is authorized to expend funds as

appropriate for the Centre City redevelopment projects.

6. That CCDC's President, or designee, is authorized to request the City

Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

7. That the Agency authorized the City Auditor/Comptroller, upon the

request of CCDC, to transfer or loan funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budgets or result in a use of such funds, which would be inconsistent with the permitted uses of such funds.

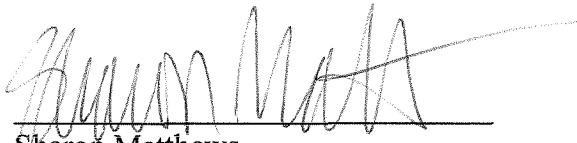
8. That in the event the Agency desires to issue bonds, notes, or other

instruments of indebtedness of the Agency to carry out redevelopment projects, then any indebtedness of the Agency to The City of San Diego, including any interest accrued

thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code Section 33670; and any indebtedness of the Agency to The City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By



Sharon Matthews
Deputy General Counsel

SM:cfq
01/25/05
Or.Dept:CCDC
Aud.Cert: 2500685
RA-2005-85
Council:n/a
mms#1343

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING

AC 2500685

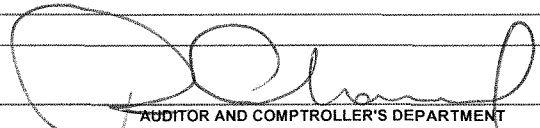
DEPT. NO.: 9960

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$5,000.00 Fund: 98382

Purpose: Authorizing the expenditure of funds for the FY05 Seventh Annual Multicultural Festival.

Date: January 25, 2005

By: 
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	98382			9544					\$5,000.00
TOTAL AMOUNT										\$5,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

Passed and adopted by The Redevelopment Agency of The City of San Diego
by the following vote:

FEB 0 8 2005

Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Michael Zucchet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ralph Inzunza	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chair Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

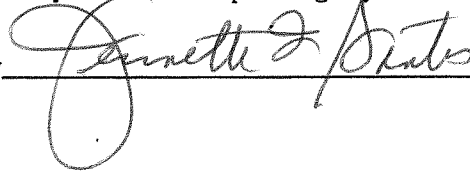
DICK MURPHY

Chair of The Redevelopment Agency of The City of San Diego, California

CHARLES G. ABDELNOUR

Secretary of The Redevelopment Agency of The City of San Diego, California

By



Deputy

(Seal)

Office of The Redevelopment Agency, San Diego, California

Resolution
Number

R-03867

Adopted

FEB 0 8 2005