## REDEVELOPMENT AGENCY OF

## THE CITY OF SAN DIEGO

RESOLUTION NUMBER & 03901

ADOPTED ON MAY 0 3 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO EXECUTE THE PURCHASE AND SALE AGREEMENT WITH SAN DIEGO REVITALIZATION CORPORATION FOR THE PARK TRACT IN CONNECTION WITH THE CITY HEIGHTS SQUARE OFFICE AND RETAIL PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to acquire certain real property [Park Tract] from San Diego Revitalization Corporation [Developer] in order to have the property improved and operated as a public park; and

WHEREAS, the Developer has submitted to the Agency and the Council of the City of San Diego copies of a proposed Purchase and Sale Agreement [Agreement] for the Agency acquisition of the Park Tract; and

WHEREAS, the Agency and Developer propose to enter into a Disposition and Development Agreement for development of a project that includes provisions for a Developer advance of funds to the Agency, the Agency acquisition of the Park Tract using the advance of funds, and the subsequent development of a public park on the Park Tract by the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, the Agreement with Developer, for the Agency to acquire the Park Tract. A copy of the Agreement is on file in the office of the Secretary to the Agency as Document No. D-

03901

APPROVED: MICHAEL J. AGUIRRE, General Counsel

Ву

Sharon Matthews

Deputy General Counsel

SM:cfq 04/08/05

Or.Dept: C&ED Redev.Agency

RA-2005-132 MMS#1761

Passed and adopted by The	Redevelopment Agency	of The City	of San	Diego
by the following vote:				

Members	Yeas .	Nays	Not Present	Ineligible
Scott Peters	<b>62</b>			
Michael Zucchet			e e	
Toni Atkins	4			. 🗖
Anthony Young	<u>.</u>	<u> </u>		
Brian Maienschein	<b>4</b>			0
Donna Frye				
Jim Madaffer				
Ralph Inzunza				
Chair Murphy	<b>6</b>			

## AUTHENTICATED BY

DICK MURPHY	
Chair of The Redevelopment Agency of The City of San Diego, (	California
CHARLES G. ABDELNOUR	-
Secretary of The Redevelopment Agency of The City of San Dieg	go, Californi
By Flewelle & Santo	Deputy
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(Seal)

Office of The Redevelopment Agency, San Diego, California

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