REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER 203906

ADOPTED ON MAY 0 3 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO EXECUTE TWO PURCHASE AND SALE AGREEMENTS WITH SAN DIEGO REVITALIZATION CORPORATION FOR THE HOUSING TRACTS IN CONNECTION WITH THE CITY HEIGHTS SQUARE SENIOR HOUSING PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to acquire certain real property [Housing Tracts] from San Diego Revitalization Corporation [Seller] in order to have the property included in the City Heights Square Senior Housing Project; and

WHEREAS, City Heights Square, L.P. [Developer] has submitted to the Agency and the Council of the City of San Diego copies of two proposed Purchase and Sale Agreements

[Agreements] for the Agency acquisition of the Housing Tracts; and

WHEREAS, the Agency and Developer propose to enter into a Disposition and Development Agreement for development of a project that includes provisions for the purchase of the Housing Tracts by the Agency from the Seller; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the

Agency, the Agreements with the Seller, for the Agency to acquire the Housing Tracts. Copies of the Agreements are on file in the office of the Secretary to the Agency as Documents

No. D- 03906 and No. D- 03906. 5

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By

Sharon Matthews

Deputy General Counsel

SM:cfq 04/20/05

Or.Dept: C&ED R.A.

RA-2005-138 MMS#1795

MAY 0 3 2005

Passed and adopted by T	The Redevelopment Ager	ncy of The City of	San Diego
by the following vote:			

Members	Yeas .	Nays	Not Present	Ineligible
Scott Peters	EL .			
Michael Zucchet	d		Z	
Toni Atkins	0			
Anthony Young	Ø.			
Brian Maienschein				
Donna Frye		0	-	-
Jim Madaffer			<u> </u>	
Ralph Inzunza	. 0		E	
Chair Murphy		0		

AUTHENTICATED BY:

DICK MURPHY
Chair of The Redevelopment Agency of The City of San Diego, California
CHARLES G. ABDELNOUR
Secretary of The Redevelopment Agency of The City of San Diego, Californ
John This
By that Deputy
Office of The Redevelopment Agency, San Diego, California
Resolution Number 2 03906 Adopted MAY 0 3 2005
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(Seal)