

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R- 03917
ADOPTED ON MAY 24 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST AMENDMENT TO THE NTC PARK IMPROVEMENT AGREEMENT AND AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE AGREEMENT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] and McMillin-NTC, LLC [Master Developer], entered into a Disposition and Development Agreement [DDA] in June 2000 for the purposes of effectuating the Redevelopment Plan for the Naval Training Center Redevelopment Project, adopted by the City Council in May 1997, and the Naval Training Center Reuse Plan, adopted by the City Council in October 1998; and

WHEREAS, the Agency, Master Developer and the City of San Diego [City] have entered into that certain NTC Park Improvement Agreement on file in the office of the secretary to the Agency as Document No. O-03175C dated June 26, 2000, whereby Master Developer has agreed to complete Park Improvements within a time frame and upon a schedule as set forth in section 8.2 of the DDA; and


WHEREAS, the City has established Community Facilities District No. 3 (Liberty Station) through which it anticipate issuing bonds the proceeds of which will be used to reimburse Master Developer for certain completed public improvements constructed by Master Developer pursuant to the DDA; and

WHEREAS, as a condition of approval of the issuance of Community Facilities District bonds, the First Amendment to the NTC Park Improvement Agreement has been prepared which describes a revised time frame and schedule with which the Master Developer has agreed to comply in order for the Park Improvements to be completed earlier than as required by the DDA and the Park Improvement Agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency approves the First Amendment to the NTC Park Improvement Agreement.
2. That the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency, the First Amendment to the NTC Park Improvement Agreement among the Agency, the City and the Master Developer, which is on file in the office of the secretary to the Agency as Document No. D- 03917.

APPROVED: MICHAEL AGUIRRE, General Counsel

By 
Donald F. Shanahan
Deputy Counsel

DFS:slc
05/03/05
Or.Dept:Redev
Aud.Cert:n/a
RA-2005-147
Council:Companion R-2005-1146

Passed and adopted by The Redevelopment Agency of The City of San Diego
by the following vote:

MAY 24 2005

Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Michael Zucchet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ralph Inzunza	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chair Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

DICK MURPHY

Chair of The Redevelopment Agency of The City of San Diego, California

CHARLES G. ABDELNOUR

Secretary of The Redevelopment Agency of The City of San Diego, California

(Seal)

By *Donnette J. [Signature]* Deputy

Office of The Redevelopment Agency, San Diego, California	
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