

REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03806
ADOPTED ON AUGUST 10, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AN EXCLUSIVE NEGOTIATING AGREEMENT WITH THE SAN DIEGO STATE UNIVERSITY FOUNDATION; AMENDING THE FISCAL YEAR 2005 REDEVELOPMENT AGENCY BUDGET; AND AUTHORIZING THE EXPENDITURE OF THE DEVELOPER DEPOSIT.

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Executive of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, an Exclusive Negotiating Agreement with the San Diego State University Foundation, for the purpose of good faith negotiations towards the terms and conditions of a Disposition and Development Agreement to develop a Religious Centers project in the College Community Redevelopment Project Area, pursuant to the terms and conditions set forth in the Exclusive Negotiating Agreement on file in the Office of the Secretary of the Agency as Document No. D-03806.
2. That the Fiscal Year 2005 Redevelopment Agency Budget is amended to increase the College Community Redevelopment Project Fund by an amount not to exceed \$50,000.

3. That the expenditure of an amount not to exceed \$50,000 is authorized, solely and exclusively, for the purpose of providing the funds for administrative expenses related to the negotiating and preparing a Disposition and Development Agreement with the San Diego State University Foundation.

APPROVED: CASEY GWINN, General Counsel

By _____

Sung Phillips
Deputy General Counsel

SLP:mm
07/29/04
Or.Dept:Redev
AudCert: N/A
RA-2005-18