

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NUMBER R-03818  
ADOPTED ON SEPTEMBER 14, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO MAKING FINDINGS OF BENEFIT  
FOR THE USE OF HOUSING SET-ASIDE FUNDS FROM THE  
CENTRE CITY REDEVELOPMENT PROJECT OUTSIDE  
THAT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project; and

WHEREAS, the Agency proposes to enter into a First Implementation Agreement with Ken-Tal Senior Partners, L.P. for the development of the Talmadge Senior Village Project within the City Heights Redevelopment Project Area; and

WHEREAS, the Agency proposes to use \$1,190,576 of Housing Setaside Funds from the Centre City Redevelopment Project; and

WHEREAS, the Agency has compiled findings of benefit to the Centre City Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Agency authorize the use of Housing Set-aside Funds in an amount not to exceed \$1,190,576 from the Centre City Redevelopment Project to be used outside the Centre

City Redevelopment Project Area for the Talmadge Senior Village Project within the City Heights Redevelopment Project Area.

2. That the Agency finds and determines that the use of Housing Set-aside funds from the Centre City Redevelopment Project is of benefit to the Redevelopment Project.

3. That the Findings of Benefit to the Centre City Redevelopment Project, attached hereto as Attachment 1 and incorporated herein by reference, are adopted.

APPROVED: CASEY GWINN, General Counsel

By

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Sung L. Phillips  
Deputy Counsel

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Or.Dept:CCDC  
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Council:n/a