

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03822
ADOPTED ON SEPTEMBER 14, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR DEVELOPMENT AND CONSTRUCTION OF ISLAND-MARKET CENTRE NORTH BLOCK AND SOUTH BLOCK PROJECTS WITHIN THE REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved a Disposition and Development Agreement and Owner Participation Agreement [Agreements] with Oak Shelter Systems, LLC [Developer] for the development of a mixed-use condominium and retail project on the north block and a mixed-use apartment and church project on the south block [Development] within the Project area; and

WHEREAS, pursuant to the Agreements, the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the Development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved; a copy of the Basic Concept Schematic Drawings is on file in the office of the secretary of the Agency as Document No. D-03822.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy Counsel

DKH:ai
08/31/04
Or.Dept:CCDC
Aud.Cert:n/a
RA-2005-34
Council:n/a