REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NUMBER R-03826

ADOPTED ON SEPTEMBER 27, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/ SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A MIXED USE PROJECT CONTAINING APPROXIMATELY 178 RESIDENTIAL CONDOMINIUMS AND APPROXIMATELY 29,550 SQUARE FEET OF RETAIL SPACE WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY EAST VILLAGE SQUARE LLC, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement [Agreement] with East Village Square LLC [Developer], which provides for the construction of a mixed use project containing approximately 178 residential condominiums and 29,550 square feet of retail space, within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

That the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in the Scope of Development attached to the Agreement and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By ______ Douglas K. Humphreys

Douglas K. Humphreys
Deputy Counsel

DKH:ai 09/14/04 Or.Dept:CCDC Aud.Cert:n/a RA-2005-44 Council:n/a