

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03829
ADOPTED ON SEPTEMBER 28, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIRST
IMPLEMENTATION AGREEMENT TO THE OWNER
PARTICIPATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
AND LILLIAN PLACE L.P. FOR THE LILLIAN PLACE
PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged
in activities necessary to carry out and implement the Redevelopment Plan for the Centre City
Redevelopment Project [Project]; and

WHEREAS, in order to carry and implement the Redevelopment Plan, the Agency has
entered into that certain Owner Participation Agreement, approved by the Agency on
December 9, 2003, and on file in the office of the secretary to the Agency as Document No.
D-03704, referred to below as the Agreement; and

WHEREAS, in order to further implement the development under the Agreement, the
Agency and Developer propose (pursuant to the terms and conditions of the First Implementation
Agreement) to amend the Agreement, to provide for an increase in the Agency loan amount and
to make other changes deemed appropriate by the parties; and

WHEREAS, Centre City Development Corporation [CCDC], has reviewed and discussed the proposed First Implementation Agreement and has recommended that the Agency enter into the First Implementation Agreement; and

WHEREAS, the Agency has duly considered the recommendations of CCDC and all terms and conditions of the proposed First Implementation Agreement and believes that the changes contained therein are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That it approves the First Implementation Agreement with, a copy of which is on file in the office of the secretary to the Agency as Document No. D-03829.
2. That the Executive Director of the Agency, or designee, is hereby authorized for and on behalf of the Agency, to execute the First Implementation Agreement and to administer the Agency's obligations, responsibilities, and duties to be performed thereunder.

APPROVED: CASEY GWINN, General Counsel

By _____
Douglas K. Humphreys
Deputy Counsel

DKH:ai
09/15/04
Or.Dept:CCDC
Aud.Cert:n/a
RA-2005-46
Council:n/a