REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

RESOLUTION NO. R-03847

ADOPTED ON NOVEMBER 15, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AN AMENDMENT TO OWNER PARTICIPATION AGREEMENT (OPA) WITH CASA FAMILIAR FOR THE DEVELOPMENT OF CASITAS DE LAS FLORECITAS PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the San Ysidro Redevelopment Project Area [the Project]; and

WHEREAS, the Project was adopted in 1996 to alleviate blighting conditions in the San Ysidro Community and promote low-moderate income housing development; and

WHEREAS, the Redevelopment Agency and Casa Familiar [Developer] entered into an Owner Participation Agreement for the Casitas de las Florecitas Project, approved on May 20, 2003 by Resolution No. R-03631; and

WHEREAS, the Agency and Developer desire to amend the Owner Participation

Agreement for the Casitas de las Florecitas Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the proposed Amendment to Owner Participation Agreement and the terms and conditions thereof are approved.

2. That the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, the Amendment to Owner Participation

Agreement with Casa Familiar; a copy of which is on file in the office of the secretary to the Agency as Document No. D-03847.

APPROVED: CASEY GWINN, General Counsel

By_____Sung Phillips

Sung Phillips
Deputy General Counsel

SP:cdk 09/22/04 Orig.Dept.:RA R-2005-53 DUPLICATE ORIGINAL