

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NUMBER R-03851  
ADOPTED ON NOVEMBER 30, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF CITY HEIGHTS SET-ASIDE BOND PROCEEDS AND TAX INCREMENT HOUSING SET ASIDE FUNDS FOR THE ADMINISTRATION OF THE CITY HEIGHTS HOUSING REHABILITATION LOAN PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project Area [project area]; and

WHEREAS, pursuant to Health and Safety Code Section 33334.2, the Agency must set aside twenty percent of tax increment monies generated in a project area to be used for the purposes of increasing, improving and preserving the community's supply of low- and moderate-income housing available at affordable housing costs to persons and families of very low-, low- or moderate-income households; and

WHEREAS, the Agency may exercise any or all of its powers to carry out this purpose including, rehabilitating buildings or structures; and

WHEREAS, on October 31, 2003, the Agency and the San Diego Housing Commission [Commission] entered into an agreement for the Commission to market and administer the Housing Rehabilitation Program [Program]; and

WHEREAS, on January 27, 2004, the Agency authorized the expenditure of \$685,000 in City Heights Redevelopment Project Area housing set-aside bond proceeds to fund the Program; and

WHEREAS, the Program offers a one-time only Home Repair Loan and/or Exterior Enhancement Loan to owner-occupants of one and two unit properties located within the boundaries of the City Heights Redevelopment Project Area, whose gross household income is no greater than 100% Area Median Income; and

WHEREAS, due to the success of the Program and the great interest of property owners, the Agency desires to continue the Program; NOW THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego that the appropriation and expenditure of an amount not to exceed \$550,000 in City Heights housing set-aside bond proceeds (\$285,223) and tax increment housing set aside funds (\$264,777) for the administration of the Program and to fund rehabilitation loans to owner-occupants in the City Heights Redevelopment Project Area.

APPROVED: CASEY GWINN, General Counsel

By \_\_\_\_\_  
Sung L. Phillips  
Deputy Counsel

SLP:ai  
11/16/04  
Or.Dept:REDV  
Aud.Cert:2500512  
RA-2005-73  
Council:n/a